

Lakeland, FL Business Highlights

LAKELAND TOP RANKINGS

#1 Top Cities to Buy a Home
US News

#7 Best Place to Move in the U.S.
Business Insider

#1 Most Philanthropic City
Philanthropy

#6 Safest Place to Live
US News

#1 Fastest Growing City in the U.S.
Bloomberg

#10 Mid-sized Metro Job Growth
Business Facilities

Hottest Housing Market in the U.S.
Realtor

#8 Best Manufacturing Jobs
Smart Asset

LAKELAND DEMOGRAPHICS

City of Lakeland population: 104,185

Unincorporated Lakeland
population: 283,742

Largest Municipality in Polk County

Average annual wage: \$41,162

Average home price: \$194,283 state Business

(Florida) 4th in the tax foundation's
tax climate index

Unemployment rate: Prior to COVID-19 - 3.4%
Post COVID-19, anticipated above 10% pending
cure

LAKELAND LOGISTICS

Over 10 Million people within 100 miles

Tampa: 35 miles
Orlando: 55 miles

Gulf of Mexico: 50 miles

North/South highways: Interstates
75, 95, and Highway 27

East/West highways: Highway 60, 92, and
Interstate 4

CSX Rail access and 2 major airports
less than one hour away

Lakeland Linder International Airport for jet use and Amazon Prime

TOP 10 MAJOR PRIVATE EMPLOYERS



900 Employees



5,500 Employees



1,000 Employees



800 Employees



8,008 Employees



3,700 Employees



1,857 Employees



1,072 Employees



1,042 Employees

CORPORATE HEADQUARTERS

Publix Super Markets, Inc., a Fortune 100 company, is headquartered in Lakeland with facilities throughout the southeast.

- Florida's largest private employer
- The largest employee-owned grocery chain in the U.S.
- Over 177,000 associates
- 1,105 stores
- 10 manufacturing facilities
- 8 distribution centers

(CON'T)

OTHER MAJOR COMPANIES HEADQUARTERED IN LAKELAND:

AgAmerica

Bank of Central Florida

Colorado Boxed Beef

Draken International

Harrell's

MIDFLORIDA Federal Credit Union

Saddle Creek Logistics Services

Watkins Associated Industries

SUPPLY CHAIN & LOGISTICSS

Lakeland is home to over 28 million square feel of industrial/warehouse space, with over 12,500 employed in the supply chain & logistics industry.

Amazon

Advanced Auto Parts

Cardinal Health

Colorado Boxed Beef

HD Supply

Haverty's

McKesson

O'Reilly Auto Parts

PepsiCo.

Publix Super Markets

Saddle Creek Logistics Services

Southern Glazer's Wine and Spirits of America

MANUFACTURING

Manufacturers employ over 14,000 in Lakeland. Brookings Institute ranked the Lakeland MSA as #8 in the U.S. for manufacturing jobs.

Butterkrust Bakery – Flower Foods

Brew Hub

Carpenter Company

JBT Corporation

IGT Global Solutions

Keymark

Matheson Tri-Gas

Mission Foods

Pepperidge Farm

Publix Super Markets, Inc.

MEDICAL DEVICE PACKAGING & STERILIZATION

Tampa Bay ranks in the top 20 nationwide for medical device manufacturing. Lakeland has seen significant growth these industries and services.

Others include:

Advanced Concept Innovations

MESM

Sterigenics

Steripack

Stryker

FINANCIAL SERVICES

Lockheed Martin employs 300+ employees in our market and their Lakeland office handles all of their back-end accounting operations. Additional large financial service companies:

AgAmerica

Allen and Company

GEICO

Lockheed Martin

Marriott Vacations Worldwide

MIDFLORIDA Federal Credit Union
Headquarters

Publix Super Markets, Inc.

Saddle Creek Logistics Services

Southern Glazer's Wine and Spirits of America

Summit Consulting

MidAmerica Administrative & Retirement Solutions

DATA CENTERS & DISASTER RECOVERY

ABC Domes

Cologix

Inland Fiber & Data

Spectrum

DSM Technology

Frontier Communications

Protected Trust

Lakeland Electric

Alltek

FLAVORS & ESSENCES

Lakeland is known for its history in citrus, attracting six international flavors & and essence companies. This industry is only found in two areas of the United States: Lakeland, FL and New Jersey.

Many use citrus by-products for food flavoring, alcohol, perfumes, cosmetics, pharmaceuticals, rubber and textiles.

Givaudan

Firmenich

Kerry International

Natural Advantage

Treant

Frutarom

SOFTWARE & IT

In addition to several software and computer services companies, Lakeland is home to large creative and information systems centers for FedEx and Saddle Creek Logistics Services employing more than 4,000.

Alltek

Boring Business Systems

Cipher Integrations

CoLogix

DIGARC

DSM Technology

FedEx Corporate Services

Franwell

NobleHour

Magenium Solutions

Publix Super Markets IT and Creative Services

Qgiv

Saddle Creek Logistics Services

Treetop Commons

AVIATION

Lakeland Linder International Airport is home to the world-famous NOAA Hurricane Hunters and Draken International. It's economic impact to the region is over \$574 Million (2019 FDOT Economic Impact Study).

Central Florida Aerospace Academy, Polk State College and SEU Aerospace programs are located onsite. LAL hosts Sun 'n Fun, the world's second largest fly-in.

Amazon Prime Air

Central Florida Aerospace Academy

Draken International

Gulf Coast Avionics

Keys to the World Aviation

NOAA Hurricane Hunters

Polk State College Aerospace

Southeastern University Aviation Program

Sun 'n Fun

LIFE SCIENCES, BIOTECH, PHARMACEUTICALS

There are over 200 medical, health care and biotechnology companies with more than 20,000 employees in Lakeland/Polk County, including:

Cardinal Health

Center for Retina and Macular Disease

Eagle Pharmacy

Lakeland Regional Health Systems

McKesson

Watson Clinic

WellDyne

SUCCESS STORIES

OFFICE

PUBLIX HQ --- Publix Super Markets recently announced their Corporate Headquarters expansion, a \$60 million capital investment. They will add an additional 190,000 square feet of office and 700 new high-skill, high-wage jobs bringing their total employment in Lakeland to over 8,000.

GEICO --- GEICO recently expanded their regional office by 50,000 square feet, resulting in a \$12 million capital investment. The new building will accommodate more offices and training rooms and expanding their work force with 500 new high-skill, high-wage personnel, bringing their Lakeland employment to 3,700.

DIGITAL ARCHITECTURE --- DIGARC is a local tech, software company since 2004. They are expanding their footprint from 14,000 SF to 25,000 SF. This expansion results in 33 new high-skill, high-wage jobs and a \$5 million in capital investment.

MANUFACTURING

TREATT --- Treatt is an English-based flavors & essences company. Their Lakeland manufacturing facility is their only US location. They are currently (in 2018) doubling their facility in size by 65,000 SF and adding 35 new HSHW jobs, with \$16 million in capital investment.

IGT --- IGT is a global manufacturer of lottery tickets. They planted roots in Lakeland in 2009 and recently completed a \$16 million expansion. They house the largest printing press in the world and have 300 advanced manufacturing jobs.

MISSION FOODS --- Mission Foods opened the Lakeland tortilla/chip manufacturing facility in 2012. In 2017 they doubled their operations and have now invested over \$40 million into their 170,000 SF facility and employ over 300 workers.

MANUFACTURING

ROOMS TO GO --- Rooms To Go currently houses over 2,300,000 SF of distribution at their two locations on Airport Road. They are planning to expand by another 400,000 SF. RTG has 226 retail stores and operates in 10 states. They are the third largest furniture retailer in the United States.

PEPSI CO. --- In 2016, Brennan Investment Group constructed a 605,412 SF speculative development on State Road 33. They delivered the building in 2017 and PepsiCo now occupies the entire building. PepsiCo currently runs their Gatorade and Quaker Oats distribution operations out of this location.

AMAZON --- In 2014, Amazon constructed and opened a new 1,000,000+ SF fulfillment center located on County Line Road, which supports their Florida E-commerce operations and employs 900+ employees.

2019 DEVELOPMENT ACTIVITY

NEW INDUSTRY

Company	SQ. FT.	Jobs	Investment	Type of Deal
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Conn's Furniture	413,000	100	\$12,000,000	Lease
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Walmart	360,000	50	\$12,500,000	Lease
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Amazon Prime Air	283,000	1,000	\$100,000,000	Build-to-Suit
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Keys to the World Aviation	60,000	20	\$9,000,000	Build-to-Suit
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Compass Blending LLC	10,000	44	\$600,000	Lease
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Power Electronics	10,000	15	\$400,000	Lease
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Total (6 Companies)	1,136,000	1,229	\$134,500,000	
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EXISTING INDUSTRY

Company	SQ. FT	Jobs	Investment	Type of Deal
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Rooms/Go	400,000	-	\$20,000,000	Expansion
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Publix Super Markets, Inc.*	190,000	700	\$65,000,000	Exp.
Ta Chen	157,500	15	\$3,000,000	Exp/Lea
HD Supply	160,000	15	\$2,500,000	Exp/Lea
PlayCore	96,200	10	\$4,000,000	Exp/Lea
Cavalier Distributing	20,000	10	\$3,000,000	Exp/Lea
Drillers Services	14,630	5	\$1,200,000	Exp/Lea
Digarc*	11,000	33	\$5,000,000	BTS + Exp
FusionZONE*	8,000	20	\$400,000	Lease
AutoOwners Life Insurance*	7,414	-	\$5,000,000	BTS + Exp
Total (10 Companies)	1,064,744	808	\$109,100,000	
<u>TOTAL NEW/XISTING - 16</u>	2,200,744	2,037	\$243,600,000	
Company	SQ. FT.	Jobs	Investment	

RETAIL

South

North

Downtown / Central

Fuzzy's Taco Shop

Pita Pit

The Market at Café
Zuppina

The Joinery

Curry Mango

The Yard on Mass

Greenwise Market

HoneyComb Bread
Bakers

HomeGoods

TwentySeven

HTeaO

Good Thyme

Azteca D'Oro

MAJOR PRIVATE EMPLOYERS

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<u>Company Name</u>	<u>Industry</u>	<u>Jobs</u>
Publix	groceries	8,008
Lakeland Regional Health	healthcare	5,500
GEICO	insurance	3,700
Watson Clinic	healthcare	1,857
Southeastern University	education	1,072
Saddle Creek Logistics	logistics	1,042
GC Services	call center	1,000
Amazon	retail	900
Rooms To Go	furniture	800
Stryker	medical device reprocessor	792
Advanced Auto Parts	auto parts	615
Florida Southern College	education	550
Summit Consulting	insurance	540
Sykes	call center	500

<u>Company Name</u>	<u>Industry</u>	<u>Jobs</u>
Southern Glazer's Wine & Spirits	beverages	476
WellDyne	pharmacy benefits	426
Midstate Machine & Fab.	fabrication / machining	400
DS Services of America	customer contact center	350
Lockheed Martin	financial/shared services	334
Tampa Maid Foods	manufacturing	330
Marriott Vacations Worldwide	resort back office	330
Pepperidge Farm	bakery products	325
IGT	lottery ticket printing	300
FedEx Corporate Services	IT/Professional Services	300
O'Reilly Auto Parts	auto parts	250
Colorado Boxed Beef	frozen beef	240
Carpenter Company	manufacturing	200